

Lake Shore Public Schools Operating Millage Proposal

This proposal will allow the school district to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance. The remaining 1.3227 mills are only available to be levied to restore millage lost as a reduction required by the “Headlee” amendment to the Michigan Constitution of 1963 and will only be levied to the extent necessary to restore that reduction.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Lake Shore Public Schools, Macomb County, Michigan, be increased by 19.3227 mills (\$19.3227 on each \$1,000 of taxable valuation) for a period of 11 years, 2024 to 2034, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2024 is approximately \$2,629,396?