

City of Roseville

Municipal Facilities Bond Proposal

Shall the City of Roseville, County of Macomb, Michigan, borrow the principal sum of not to exceed Twenty Million Dollars (\$20,000,000) and issue its general obligation unlimited tax bonds, in one or more series, payable in not to exceed thirty (30) years from the date of issuance of each series, for the purpose of paying the cost of acquiring land and buildings for use by the City, and acquiring, constructing, renovating, furnishing and equipping various municipal facilities in the City, including, but not limited to, fire station or stations, library, court facilities and Department of Public Services facility, together with all related site improvements, appurtenances and attachments? If approved, the estimated millage to be levied in 2025 is 0.7444 mills (\$0.7444 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds is 0.7028 mills (\$0.7028 per \$1,000 of taxable value).