

**Anchor Bay School District
Operating Millage Proposal**

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance and restores millage lost as a result of the reduction required by the Michigan Constitution of 1963.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Anchor Bay School District, Macomb and St. Clair Counties, Michigan, be renewed by 18.9687 mills (\$18.9687 on each \$1,000 of taxable valuation) for a period of 10 years, 2025 to 2034, inclusive, and also be increased by .5 mill (\$0.50 on each \$1,000 of taxable valuation) for a period of 10 years, 2025 to 2034, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2025 is approximately \$5,940,000 (this is a renewal of millage that will expire with the 2024 levy and a restoration of millage lost as a result of the reduction required by the “Headlee” amendment to the Michigan Constitution of 1963)?