

**Eastpointe Community Schools
County of Macomb
State of Michigan**

School Building and Site Bond Proposal

Shall the Eastpointe Community Schools, County of Macomb, State of Michigan, borrow the sum of not to exceed Thirty-Six Million Four Hundred Fifteen Thousand Dollars (\$36,415,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of paying for the cost of the following projects:

- Remodeling school buildings for safety by equipping and re-equipping (including equipping and re-equipping for technology) school buildings with security and safety features including the construction of secure vestibules at the Middle and High School properties.
- Improving sites for constructing thereon of parking lots, drives and drainage, including traffic flow renovations and pick-up and drop-off lanes.
- Preparing, developing and improving sites, including sites for school district buildings.
- Preparing, developing and improving sites and remodeling and equipping thereon of playgrounds, playfields and athletic fields and renovating the High School track and facilities.
- Remodeling, equipping and re-equipping (including equipping and re-equipping for technology) all school district buildings including the culinary arts facility.

The maximum number of years any series of bonds may be outstanding, exclusive of refunding, is not more than twenty-five (25) years; the estimated millage that will be levied to pay the proposed bonds in the first year is 1.95 mills (which is equal to \$1.95 per \$1,000 of taxable value) for a 0 mill net increase over the prior year's levy; and the estimated simple average annual millage that will be required to retire each series of bonds is 3.02 mills annually (\$3.02 per \$1,000 of taxable value).

The school district does not expect to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds.

The total amount of qualified bonds currently outstanding is \$7,485,000.00 The total amount of qualified loans currently outstanding is \$0.00.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)